



# Proposed 2017-18 Tentative Budget

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Board of Trustees Meeting  
June 6, 2017



# 2017-18 Proposed Tentative Budget

## Fiscal Assumptions

(Based on Gov's January Budget)

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- COLA (\$2.4m)
  - Base Funding (\$600,000)
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- Scheduled Maintenance/Instructional Equipment (\$1.1m one-time)







# 2017-18 Proposed Tentative Budget Fiscal Assumptions-Lottery

- Estimated Total Revenues - \$6,000,000 (\$189.00/FTES)

- Unrestricted Revenues - \$4,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>	<u>DW</u>	<u>DO</u>
Allocation:	\$970,000	\$475,000	\$305,000	\$1,850,000	\$900,000
				0	

- Restricted Revenues - \$1,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>
Allocation:	\$820,000	\$410,000	\$270,000



# 2017-18 General Fund Budget Summary (Unrestricted Fund 11)

	2015-16 ACTUAL	2016-17 PROJECTED	2017-18 PROPOSED	INC./(DEC.) FY18 VS. FY17
<b>REVENUES</b>				
Federal Revenues	\$ 3,205	\$ 4,260	\$ -	\$ (4,260)
State Revenues	137,833,555	118,627,062	117,855,000	(772,062)
Local Revenues	53,043,434	57,932,581	59,085,000	1,152,419
Other Financing Sources	27,349	38,174	15,000	(23,174)
<b>TOTAL REVENUES</b>	<b>\$ 190,907,543</b>	<b>\$ 176,602,077</b>	<b>\$ 176,955,000</b>	<b>\$ 352,923</b>
<b>EXPENDITURES</b>				
Certificated Salaries	\$ 76,162,832	\$ 76,525,400	\$ 79,603,823	\$ 3,078,423
Classified Salaries	30,216,345	31,021,055	32,425,994	1,404,939
Employee Benefits	35,211,860	34,464,617	38,313,565	3,848,948
Supplies and Materials	2,461,092	2,181,459	2,449,103	267,644
Other Operating Expenses	14,154,681	15,424,095	15,850,804	426,709
Capital Outlay	7,599,342	3,812,684	3,474,348	(338,336)
Other Outgo/Contingency	24,315,106	12,681,080	4,837,363	(7,843,717)
<b>TOTAL EXPENDITURES</b>	<b>\$ 190,121,258</b>	<b>\$ 176,110,390</b>	<b>\$ 176,955,000</b>	<b>\$ 844,610</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 786,285</b>	<b>\$ 491,687*</b>	<b>\$ -</b>	<b>\$ (491,687)</b>





REVENUES		
STATE	117,855,000	66.6%
LOCAL	59,100,000	33.4%
<b>TOTAL REVENUES</b>	<b>176,955,000</b>	<b>100.0%</b>

EXPENDITURES		
ACADEMIC SALARIES	79,603,823	45.0%
CLASSIFIED SALARIES	32,425,994	18.3%
EMPLOYEE BENEFITS	38,313,565	21.6%
SUPPLIES & MATERIALS	2,449,103	1.4%
OTHER OPERATING EXPENSES	15,850,804	9.0%
CAPITAL OUTLAY/OTHER OUTGO	8,311,711	4.7%
<b>TOTAL EXPENDITURES</b>	<b>176,955,000</b>	<b>100.0%</b>





# May Revise Update

COLA	0.00%	1.00%	\$94.1m (1.48%)	\$97m (1.56%)
Growth	2.00%	2.00%	\$79.3m (1.34%)	\$57.8m (1%)
Base Funding	\$75m	\$200m	\$23.6m	\$186.3m
Adult Education	No Change	No Change	No Change	No Change
SSSP	No Change	No Change	No Change	No Change
Student Equity	No Change	No Change	No Change	No Change
Strong Workforce & CTE Pathways	\$248m	No Change	No Change	No Change
Sch Mtnce & Instr Equip	\$184.6m	\$184.5m	\$43.7m	\$135.8m Deferred to 2018-19
Prop 39 (Energy Efficiency)	\$49.2m		\$52.3m	\$46.5m
Guided Pathways			\$150m	\$150m



