

Proposed 2017-18 Final Budget

STATE CENTER COMMUNITY COLLEGE DISTRICT

Board of Trustees Meeting

September 5, 2017

2017-18 STATE ADOPTED BUDGET HIGHLIGHTS

On-Going Funds

\$57.8m (1.00%) Growth

\$102.0m (1.56%) COLA

\$183.6m Base Funding

One-Time Funds

\$76.8m Scheduled Maintenance/Instructional Equipment (no match required)

Categorical Funds

\$150m Guided Pathways

\$46.5 Prop. 39 (Energy Efficiency Projects)

2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTIONS

Revenue– Unrestricted

COLA (\$2.5m)

Net Base Funding (\$3.4m)

Revenue– Restricted

Scheduled Maintenance/Instructional Equipment (\$2.0m one-time)

Prop 39 –Energy Efficiency Projects (\$1.0m)

2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTION (CONT.)

Expenditures– Unrestricted

Current Year STRS & PERS Rate Increases)(\$2.0m

Step & Column Increases (\$675,000) net of savings

Negotiations & Operational Expenditures (TBD)

Classification Study (\$200,000 one time)

Expenditures– Restricted

Instructional Equipment (\$2.0m one time)

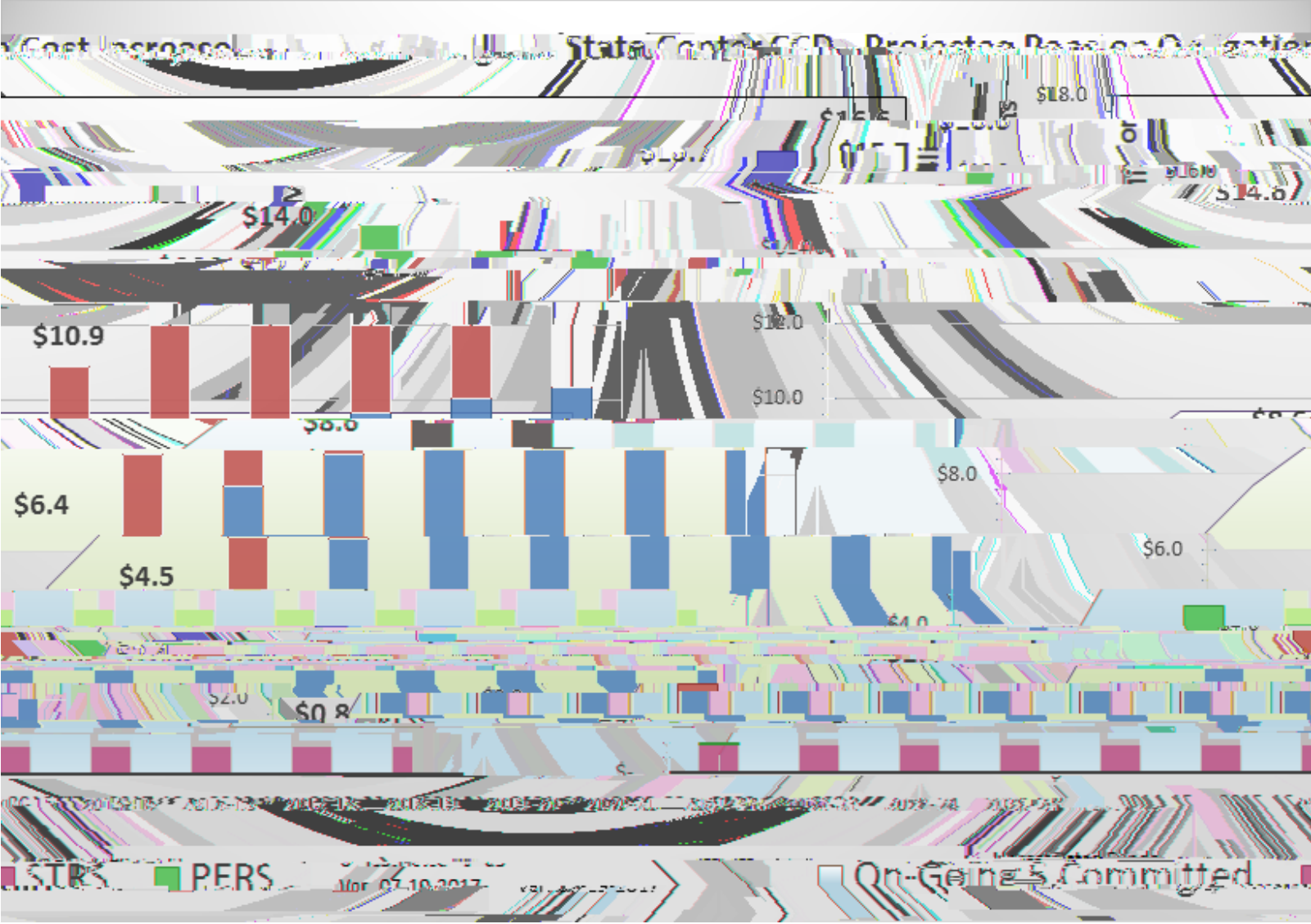
2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTION (CONT.)

Address Long Term Obligations/Commitments

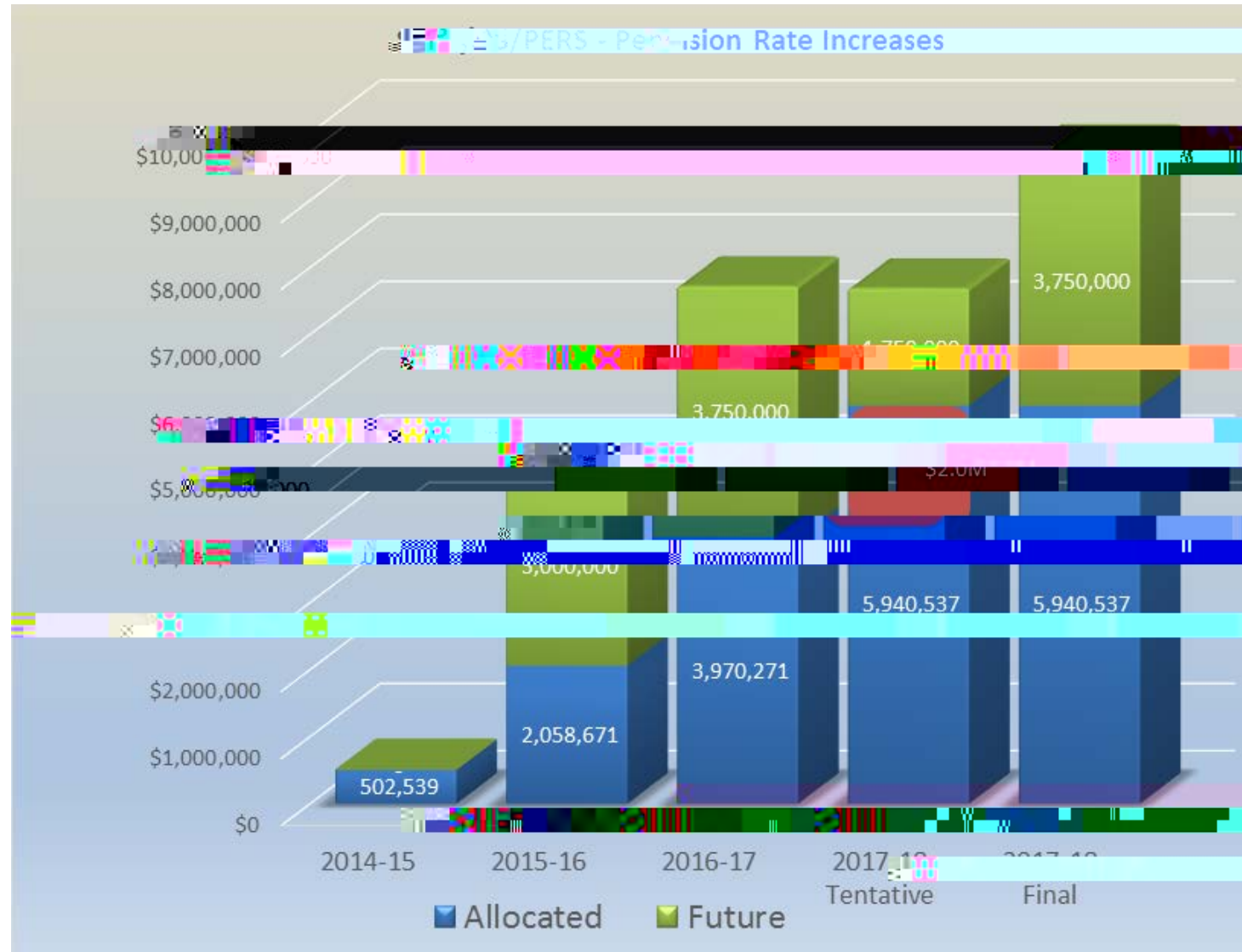
\$3.75m On Going Funds (STRS/PERS Unfunded Liabilities)

Parking Maintenance (\$700,000)

PROJECTED PENSION OBLIGATION COST INCREASE



FUNDING AND SET ASIDE PENSION COSTS



2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTIONS LOTTERY

Estimated Total Revenue \$6,000,000 (\$94.00/FTES)

Unrestricted Revenues \$4,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>	<u>DW</u>	<u>DO</u>
Allocation:	\$970,000	\$475,000	\$305,000	\$1,850,000	\$900,000

Restricted Revenues \$1,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>
Allocation:	\$820,000	\$410,000	\$270,000

2017-18 GENERAL FUND BUDGET SUMMARY (UNRESTRICTED FUND 11)

	2015-16 ACTUAL	2016-17 ACTUAL*	2017-18 PROPOSED	INC./(DEC.) FY18 VS. FY17
REVENUES				
Federal Revenues	\$ 3,205	\$ 4,260	\$ -	\$ (4,260)
State Revenues	137,833,555	122,254,665	120,918,000	(1,336,665)
Local Revenues	53,043,432	58,287,930	59,085,000	797,070
Other Financing Sources	27,349	38,174	15,000	(23,174)
TOTAL REVENUES	\$ 190,907,541	\$ 180,585,029	\$ 180,018,000	\$ (567,029)
EXPENDITURES				
Certificated Salaries	\$ 76,162,832	\$ 76,613,236	\$ 79,742,687	\$ 3,129,451
Classified Salaries	30,216,345	30,990,128	33,708,911	2,718,783
Employee Benefits	35,211,860	37,973,405	38,268,031	294,626
Supplies and Materials	2,461,092	1,972,490	2,428,084	455,594
Other Operating Expenses	14,154,681	14,504,842	16,267,113	1,762,271
Capital Outlay	7,599,342	3,206,818	3,118,811	(88,007)
Other Outgo/Contingency	24,315,106	14,625,860	6,962,363	(7,663,497)
TOTAL EXPENDITURES	\$ 190,121,258	\$ 179,886,779	\$ 180,496,000	\$ 609,221
REVENUES OVER/(UNDER) EXPENDITURES	\$ 786,283	\$ 698,250	** (478,000)	\$ (1,176,250)

*UNAUDITED

** Use of Reserves - 2017-18 Police Services & Equipment

2017-18 GENERAL

2017-18 TENTATIVE BUDGET ALLOCATION (UNRESTRICTED FUND 11)

District

Fresno City

Reedley

QUESTIONS