

# 2017-18 Governor's Budget Proposal

State Center Community College District

Board of Trustees Meeting

February 7, 2017

## Governor's Assumptions

- f* California's Progressive Tax Structure

  - f* Hard to Predict Revenues

- f* Potential Recession in the Future

- f* Uncertainty of Federally-Funded Programs



# Governor's Proposed 2017-18 State Budget



## Additional Funding

Unrestricted Funding





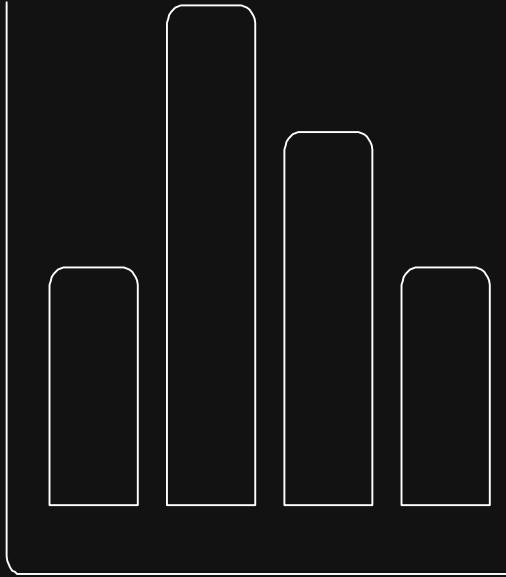
## Additional Funding

### Restricted Funding

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# Future Considerations

# Recession Looming in the Future

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## Proposition 55

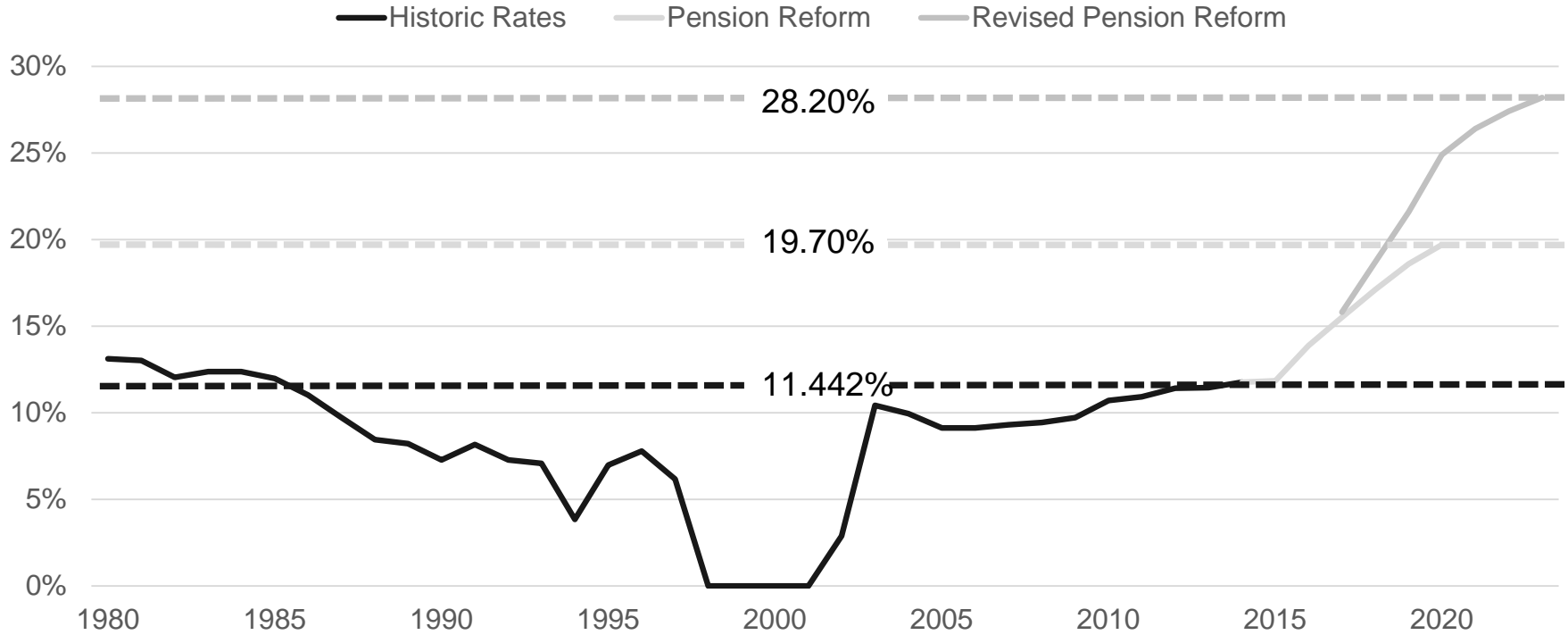
# Proposition 55 – Approved by Voters

Extension of higher personal income tax rates on incomes over \$250,000.

From January 1, 2019- December 31, 2030



# Rising PERS Rates





## Rising PERS Rates

Fiscal Year	Pension Reform Rates	Revised Pension Reform Rates
2016-17	13.888%	13.888%
2017-18	15.8%	15.8%
2018-19	17.7%	18.7%
2019-20	19.7%	21.6%
2020-21	21.1%	24.9%
2021-22	N/A	26.4%
2022-23	N/A	27.4%
2023-24	N/A	28.2%



## Summary

'Some Additional Funding to CCCs  
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# Questions