

STATE CENTER COMMUNITY COLLEGE DISTRICT BUDGET STUDY SESSION



February 17, 2015

Presented by:
Ed Eng

Vice Chancellor of Finance and Administration

2015-16 Revenues and Commitments

	On-Going Funding			
	Restoration/ Access/ Growth (2%)	Base Allocation	CDCP	Total
State Allocation	\$ 106,900,000	\$ 125,000,000	\$ 49,000,000	
District Share (Estimated)	\$ 3,000,000	\$ 2,750,000	\$ 200,000	\$ 5,950,000

Proposed Usage: 2015-16



OPEB - GASB45	\$ -	\$ 900,000	\$ -	\$ 900,000
Pension Reform (STRS/PERS)	\$ -	\$ 1,625,000	\$ -	\$ 1,625,000
Clovis Summer '14 Addtl FTES in Base	\$ -	\$ 110,000	\$ -	\$ 110,000
Step/Column Increase	\$ 900,000	\$ -	\$ -	\$ 900,000
Payroll - W/C, SUI (Est.)	\$ 250,000	\$ -	\$ -	\$ 250,000
Growth Adjunct	\$ 750,000	\$ -	\$ -	\$ 750,000
Retirement Savings	\$ (260,000)			\$ (260,000)
New Academic Positions (\$100K/per)	\$ -	\$ -	\$ -	\$ -
Total Costs/Savings	\$ 1,640,000	\$ 2,635,000	\$ -	\$ 4,275,000
Available for FT Faculty				\$ 1,675,000

50% Law –

What is the FON?

Pursuant to Ed Code Section 87482.6 and CCR Title 5 Section 51025, the Faculty Obligation Number is the number of full-time faculty a district is required to employ each year. The FON requirement is provided annually to a district by the State Chancellor's Office.

CCR Title 5 Section 53302

For purposes of this Chapter, the term
“full-

CCR Title 5 Section 53402(c)

Faculty include, but are not limited to, instructors, librarians, counselors, community college health service professionals, disabled student programs and services professionals, extended opportunity programs and services professionals.

FON

(Full-Time Faculty Obligation Number)

Current FON Fall 2014	483.4
Projected CCCCO FON Fall 2015	479.5
Difference (Surplus)	3.9

2014 FON Penalty per Faculty \$73,057/ Faculty Fine

% of Full-Time Equivalent Faculty (FTEF) to Full-Time Faculty 55.81%

Administration is recommending addressing the full-time faculty needs of the campuses to
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One-Time Funding

	State Mandate Reimb.	State Mandate Block Grant	Total
State Allocation	\$ 353,300,000	\$28/FTES	
District Share (Estimated)	\$ 7,775,000		

Restricted Categorical Funding

	SSS	Equity	Prop 39	Ed
State Allocation	\$ 100,000,000	\$ 100,000,000	\$ 39,600,000	\$ 5
District Share (Estimated)	\$ 2,930,000	2,930,000		UNKNOWN

New Funding Formula

2014-15 Expenditure per Student
12/

Estimated Lottery Funds Available

Lottery Unrestricted	2014-15	2015-16
Estimated Revenue	3,450,000	3,400,000
Reserves	550,000	420,000
Total	4,000,000	3,820,000
Lottery Restricted		
Estimated Revenue	850,000	975,000
Reserves	50,000	50,000
Total	900,000	1,025,000
Grand Total	4,900,000	4,845,000

2015-16 Lottery Allocation

Lottery Unrestricted	Actual 2014-15	2015-16 Allocation
Board	400,000	420,000
DO	1,239,480	1,170,620
FCC	1,351,080	1,216,020
RC	767,898	685,237
CCC	241,542	328,123
Total	4,000,000	3,820,000
Lottery Restricted		
FCC	405,630	521,968
RC	301,320	383,170
CCC	193,050	119,863
Total	900,000	1,025,001
Grand Total	4,900,000	4,845,001

Questions