



STATE CENTER COMMUNITY COLLEGE DISTRICT

GASB 68 ACTUARIAL

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EXECUTIVE SUMMARY

A. PLAN OVERVIEW

(District)

B. SUMMARY OF KEY RESULTS

Note that the District elects to perform actuarial valuations on a biennial basis, therefore this valuation represents a rollforward of results prepared for the July 1, 2018 – June 30, 2019 Fiscal Year, with certain adjustments made to reflect the discount rate at the end of the year.

Valuation Date	July 1, 2019
Measurement Date	June 30, 2020
Reporting Date	June 30, 2020
Present Value of Future Benefits	
<u>Total</u>	<u>\$4,165,969</u>
Total	

ACCOUNTING & ACTUARIAL INFORMATION

A.

A. RECONCILIATION OF TOTAL PENSION LIABILITY

Reconciliation of Total Pension Liability	2019/2020 FY
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C. SCHEDULE OF DEFERRED INFLOWS & OUTFLOWS

Schedule of Deferred Inflows/Outflows		June 30, 2020
	Deferred Inflows	D

E. SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION

	2019/2020 FY	2018/2019 FY	2017/2018 FY
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CENSUS INFORMATION⁴

	Participants
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Actives⁵

Inactives

ASSUMPTIONS & ACTUARIAL METHODS (CONTINUED)

PARTICIPATION

LAPSE

FUNDING POLICY

OTHER ASSUMPTIONS AND METHODS

CHANGES IN ASSUMPTIONS SINCE THE PRIOR VALUATION

